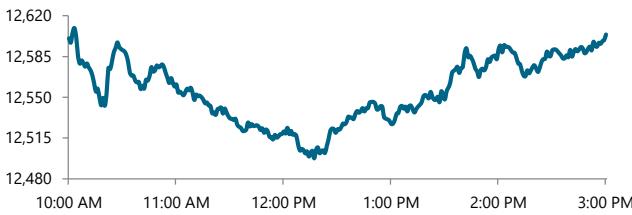


Daily Markets Overview

12 June 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,604	0.1	0.0	11.7	18.7
Saudi (NOMUC)	22,241	0.2	-2.6	-14.4	NA
Energy	6,792	-0.3	0.6	23.2	9.7
Materials	7,691	-0.1	1.0	4.7	12.2
Capital Goods	7,307	-2.8	-3.6	-3.2	16.0
Com. & Prof. Svc	3,964	-0.3	-2.0	-10.8	NA
Transportation	5,014	-0.8	-0.8	-4.2	NA
Cons. Durables & Apparel	5,149	-0.6	-1.1	-18.9	NA
Consumer Services	4,478	-0.2	0.3	-3.5	NA
Media	27,799	1.8	0.9	19.5	39.2
Retailing	8,121	-0.2	-1.7	-17.5	31.8
Food & Staples Retailing	9,391	1.0	0.2	3.0	5.7
Food & Beverages	5,263	0.1	2.2	8.8	NA
Health Care Equipment	8,961	0.4	-0.6	22.5	39.8
Pharma, Biotech & Life Science	4,354	-2.8	-4.3	-16.1	NA
Banks	14,239	0.3	-0.6	16.5	21.5
Diversified Financials	8,353	1.2	-2.9	22.3	22.1
Insurance	5,672	0.0	2.9	-5.3	NA
Telecommunication	7,068	0.0	-1.6	-2.9	17.0
Utilities	7,220	1.8	1.1	21.7	24.1
REITs	4,351	-0.8	-1.0	-5.6	28.5
Real Estate	3,364	-0.9	-1.1	6.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Rabigh Refining and Petrochemical Co.	20.80	9.9%	169
Al-Rajhi Co. for Cooperative Insurance	88.40	6.1%	49
Al Hammadi Co for Development & Investment	56.50	5.0%	36
Taleem REIT Fund	12.60	3.8%	5
International Company for Water and Power Projects	150.00	3.5%	61

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Al Gassim Investment Holding Co.	12-Jun-22
Banque Saudi Fransi	12-Jun-22
Sinad Holding Co.	12-Jun-22
Dallah Healthcare Company	12-Jun-22
Nama Chemicals Co.	13-Jun-22
Batic Investments and Logistics Co.	13-Jun-22

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 9, 2022
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.1% higher at 12,604, while NOMUC gained 0.2% to 22,241 on Thursday. TASI traded value totaled SAR 5.6bn and averaged SAR 8.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.9% of the daily traded value.
- MSCI Emerging Markets closed 1.2% lower on Friday, trading at P/E (TTM) of 11.3x vs. 18.7x for TASI.
- Banks gained 0.3%, while Materials declined 0.1%. Telecom ended flat. Media and Utilities (up 1.8%) were the best performing sectors. Among stocks, Rabigh Refining and Petrochemical Co. (2380/PETROR AB), Al-Rajhi Co. for Cooperative Insurance (8230/ARCCI AB), and Al Hammadi Co for Development & Investment (4007/ALHAMMAD AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), Industrial Production Index (IPI) rose 26.7% Y/Y to 130.17 points in April 2022, compared to 102.72 points in April 2021. The increase was driven by a 28.3% Y/Y rise in the mining and quarrying activity, due to at an all-time high oil output of 10mn barrels per day in April 2022. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), credit facilities extended by the banking sector and financing companies to MSMEs rose by 16% to nearly SAR 218.7bn (USD 58.30bn) in 1Q22, from SAR 188.43bn (USD 50.23bn) in 1Q21. It added that the banking sector and financing institutions provided SAR 203.4bn (USD 54.22bn) and SAR 15.3bn (USD 4.08bn) worth of credit facilities. (Source: Argaam)
- According to the Ministry of Justice, the value of real estate transactions rose 13% to SAR 17.13bn (USD 4.57bn) in April-May 2022 from SAR 15.19bn (USD 4.05bn) during the same period in the last year. It added that the number of real estate transactions during the same period stood at around 17,600, down from nearly 21,200 a year earlier. (Source: Argaam)
- The Minister of Tourism indicated that the tourism market is expected to record significant growth in 2022, driven by reopening of borders and easing Umrah-related measures. However, he highlighted that high inflation could impact the global travel market, resulting in reduction in number of passengers due to higher travel costs. (Source: Argaam)
- The government announced plans to implement 11 major infrastructure development projects worth more than SAR 4.3bn (USD 1.15bn) covering Dammam, Khobar, Al Ahsa and Qatif in the Eastern Province. It is noted that majority of projects are aimed at boosting the water system and will be implemented within 18-30 months. (Source: Trade Arabia)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	90.20	-10.0%	143
Anaam International Holding Group Co.	33.60	-4.3%	27
AYYAN Investment Co.	20.02	-3.8%	17
SEDCO Capital REIT Fund	10.22	-3.6%	8
Saudi Ceramic Co.	49.00	-3.4%	7

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	94.20	0.2%	491
SABIC Agri-Nutrients Co.	153.40	0.9%	354
Saudi Telecom Co.	100.40	-0.2%	285
Dar Alarkan Real Estate Development Co.	13.90	1.6%	252
Aliima Bank	36.00	-0.8%	238

Source: Tadawul

Daily Markets Overview

12 June 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,377	0.1	-0.3	5.7	11.6
Abu Dhabi (ADX)	9,628	-0.2	-2.1	13.4	21.5
Kuwait (KSE)	7,298	-0.4	-2.7	3.2	17.6
Qatar (QE)	13,099	1.0	2.3	12.7	16.2
Oman (MSM)	4,135	0.1	0.1	0.1	11.9
Bahrain (BSE)	1,883	0.0	-1.2	4.8	7.2
DJMENA Index	792	-0.1	-0.7	6.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,901	-2.9	-5.1	-18.2	19.5
US (NASDAQ 100)	11,340	-3.5	-5.6	-27.5	21.2
UK (FTSE 100)	7,318	-2.1	-2.9	-0.9	16.8
Germany (DAX)	13,762	-3.1	-4.8	-13.4	12.4
France (CAC 40)	6,187	-2.7	-4.6	-13.5	14.0
Russia (MICEX)	2,286	-0.4	-1.0	-39.7	3.8
Japan (Nikkei)	27,824	-1.5	0.2	-3.4	19.8
Hong Kong (HSI)	21,806	-0.3	3.4	-6.8	7.9
South Korea (KOSPI)	2,596	-1.1	-2.8	-12.8	11.1
China (SHCOMP)	3,285	1.4	2.8	-9.8	13.3
India (NIFTY)	16,202	-1.7	-2.3	-6.6	21.0
Brazil (IBOV)	105,481	-1.5	-5.1	0.6	5.7
Turkey (BIST 100)	2,543	-1.1	-2.2	36.9	6.2
Egypt (EGX30)	10,235	0.0	2.3	-14.3	6.8
MSCI Emerging Markets	1,055	-1.2	-0.6	-14.4	11.3
MSCI World	2,642	-2.9	-4.9	-18.3	17.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	122.0	-0.9	48.1	56.9	68.2
Natural Gas (\$/mmbtu)	8.9	-1.3	64.8	137.3	220.4
Gold (\$/oz)	1,872	1.3	6.5	2.3	-1.4
Silver (\$/oz)	21.9	0.9	-3.5	-6.1	-21.8
Platinum (\$/oz)	978	0.2	-5.0	0.9	-15.4
Copper (\$/t)	9,447	-1.8	0.6	-3.0	-4.2
Zinc (\$/t)	3,707	-1.9	17.9	3.3	24.7
Lead (\$/mt)	2,151	-2.1	-4.6	-7.6	-0.8
Wheat (\$/bu)	1,085	0.0	45.2	40.7	55.4
Corn (\$/bu)	721	0.5	33.5	21.4	36.3
Sugar (\$/lb)	19.1	-2.3	-6.0	1.0	18.7

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.72	0.00	1.51	0.00
Saudi Arabia	3.15	-0.03	2.24	1.43
UAE	1.70	-0.01	1.33	-0.02
Kuwait	1.94	0.00	0.44	0.22
Qatar	1.15	0.00	0.02	-0.57
Bahrain	2.80	0.00	1.28	1.08

Source: Reuters

NOTES:

(1) Prices updated as of June 10, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Friday. S&P and NASDAQ declined 2.9% and 3.5%, respectively. Dow Jones Industrial closed 2.7% lower. In Europe, UK, Germany and France decreased 2.1%, 3.1% and 2.7%, respectively.
- Asian markets ended mostly lower on Friday. China increased 1.4%. Japan and South Korea declined 1.5% and 1.1%, respectively. Hong Kong and India decreased 0.3% and 1.7%, respectively.
- The UAE market ended mixed on Friday. Dubai increased 0.1%, while Abu Dhabi declined 0.2%. GCC markets (excluding the UAE market) closed mixed on Thursday. Kuwait decreased 0.4%, while Qatar gained 1.0%. Oman ended 0.1% higher, while Bahrain remained flat.
- US jobless claims for the week ended June 4 stood at 229K (prior: 202K; consensus: 210K). (Source: Trading Economics)
- US CPI for May stood at 1.0% M/M, 8.6% Y/Y (prior: 0.3% M/M, 8.3% Y/Y; consensus: 0.7% M/M, 8.3% Y/Y). (Source: Trading Economics)
- According to Moody's, companies in the oil and gas producing GCC nations are likely to benefit from the Russia-Ukraine conflict. It added that in the long term, GCC oil and gas producers will have a bigger role to play by supplying to European countries that seek to reduce their dependence on Russian imports. (Source: Zawya)
- According to the United Nations Conference on Trade and Development (UNCTAD), foreign direct investment (FDI) inflow into the GCC states increased by two thirds to reach USD 44bn (SAR 164.97bn) in 2021 from the previous year, which was impacted by the COVID-19 pandemic. It added that among the GCC countries, the UAE attracted the highest amount of FDI in 2021 of USD 20.6bn (SAR 77.24bn), followed by the KSA with USD 19.8bn (SAR 74.24bn). (Source: Zawya)
- According to S&P Global, the headline Dubai Purchasing Managers' Index reading increased to 55.7 in May from 54.7 in April, rising to its strongest level in 35 months. It added that the robust improvement in Dubai's non-oil private sector economy was driven by marked growth in the emirate's travel and tourism sector, despite rising inflationary pressures. (Source: Decypha)
- According to Kuwait's Central Statistical Bureau, the general index of wholesale prices rose by 2.3% in 2021 to reach 141.7 points, from 138.6 points in the year-ago period. It added that the prices of imported goods increased by 3.2%, while the prices of local goods were up by 0.6%. (Source: Zawya)

Coming Up

- UK GDP growth rate for April (prior: -0.1% M/M, 6.4% Y/Y; consensus: 0.1% M/M, 3.9% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK Industrial Production for April (prior: -0.2% M/M, 0.7% Y/Y; consensus: 0.2% M/M, 1.7% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- Japan Industrial Production for April (prior: 0.3% M/M, -1.7% Y/Y) will be announced on June 14. (Source: Trading Economics)

Daily Markets Overview

12 June 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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